NBID +

How NBID can help your banks grow deposits & cut costs

Tuesday, October 14th 2025

NBID

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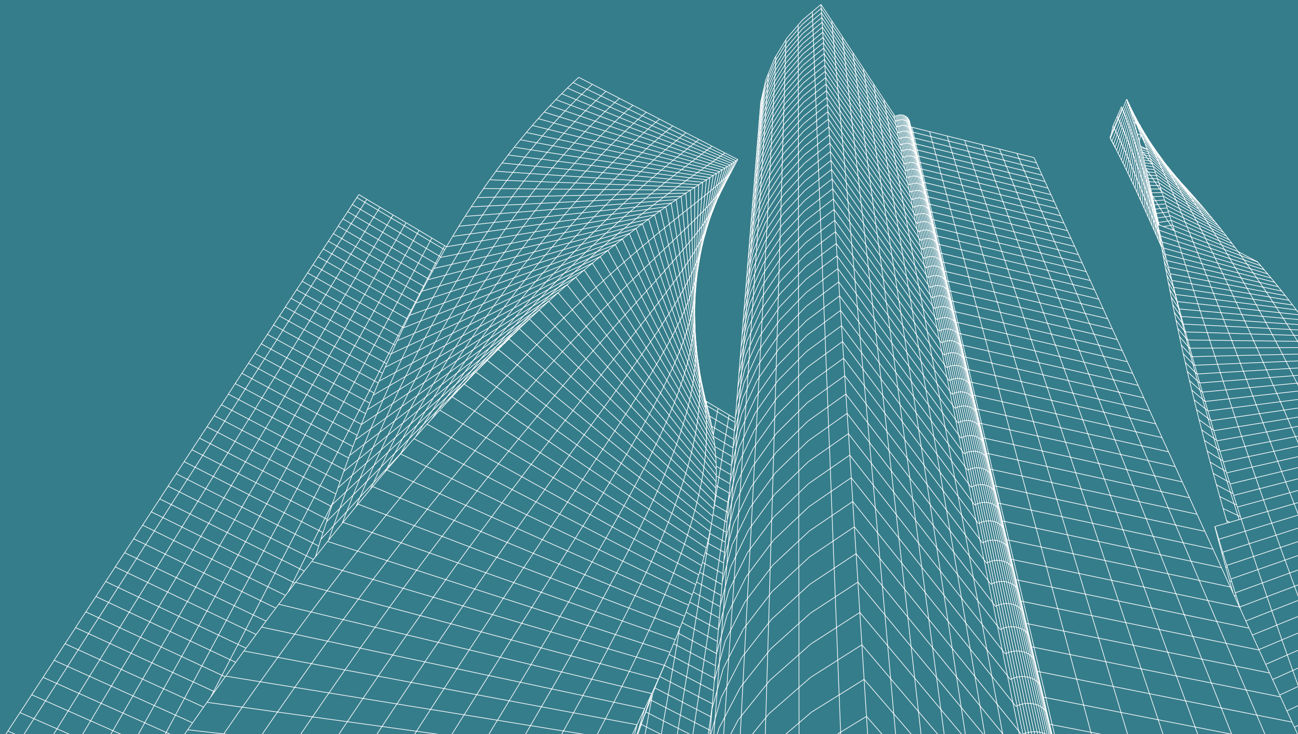
NBID Overview



The National Bank InterDeposit Company (NBID) is the first bank-driven deposit network.

Key Partners

CANAPI, ModernFi, First Horizon, Huntington, Regions, Northern Trust, MBCA, ICE, fiserv., jack henry, Apiture, Q2, andreessen horowitz, Texas Bankers Association, Iowa Bankers Association, Florida Bankers Association, Utah Bankers Association, NC Bankers

Key NBID Individuals

Gene Ludwig
Managing Partner of Canapi Ventures, Founder of Promontory Financial and Promontory Interfinancial Network, Former Comptroller of the Currency

Brent Tjarks
Executive Director at MBCA

Paolo Bertolotti, PhD
Cofounder & CEO of ModernFi

Michael Mutscheller
Chief Business Officer of ModernFi

Banks can utilize Insured Sweep Accounts to **attract customers that might otherwise bank elsewhere**, and build out new lines-of-business to further their strategy

Businesses

- Corporations
- Mid-size companies
- Small businesses
- Startups

Government

- Municipalities (towns, cities, counties)
- Schools and universities
- Government agencies
- Police + fire departments
- Public hospitals
- State funds

Nonprofits

- Charities
- Religious institutions
- Colleges and universities
- Endowments
- Foundations
- Transformational deposits

Other

- High-net-worth individuals
- Customers from bank acquisitions
- Escrow / title companies
- Estate planners
- Trusts / trustees
- Private investors

Customer benefits: Insured Sweep Accounts provide peace of mind and convenience to high-value depositors, helping banks acquire and strengthen these relationships

Peace of mind with access to additional coverage*

Access to aggregate deposit insurance* is an exceptionally strong, non-rate value proposition for customers

Convenience of a single relationship

Customers only need one account and one relationship to protect their funds

Aggregate insurance provided through network banks. A list identifying NBID / ModernFi network banks can be found at nbid.com/bank-list. NBID and ModernFi are not FDIC-insured banks, and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply.

NBID’s Value to your Banks

Key Benefits of NBID Membership

- ✓ **Alignment and oversight:** NBID is a bank-driven network
- ✓ **Significant cost savings:** Currently 4 basis points on usage for founding members.
- ✓ **Profit share:** 50% of net profit shared with members based on flow
- ✓ **No disruption to your current program:** can be set up in parallel with other providers

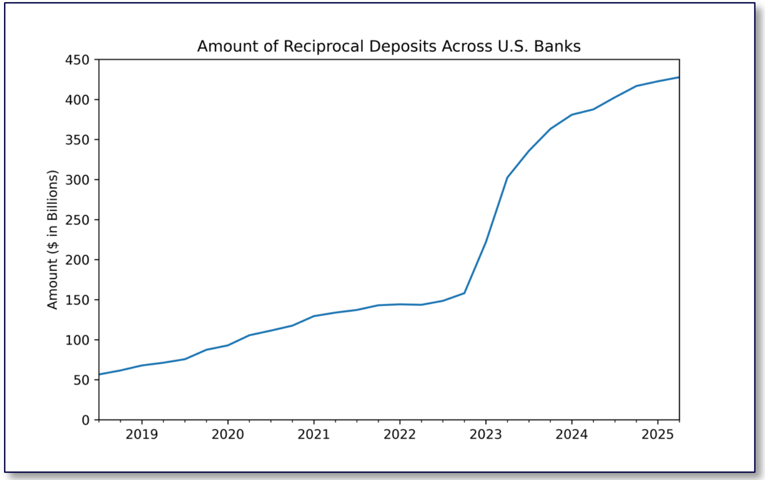
NBID was formed to ensure **foundational reciprocal infrastructure is bank driven**

The use of reciprocal deposits has more than doubled over the last 2 years to ~$400 billion, highlighting their critical importance to community and regional banks

- Due to reciprocal deposit platforms’ importance and intrinsic structure as a network of participating banks, the primary network should be bank-driven

- Today, the largest provider has an effective monopoly and is owned by private equity firms who have sold it several times over the last few years. Banks are often heavily reliant on this one provider, yet concentration may limit innovation and service levels

- NBID is bringing together leading financial institutions as well as key regulatory and industry figures to scale a bank-driven network



Source: FFIEC Call Reports

NBID is the first bank-owned, bank-managed reciprocal deposit network; NBID members enjoy advantageous economics, superior industry alignment, and enhanced technology

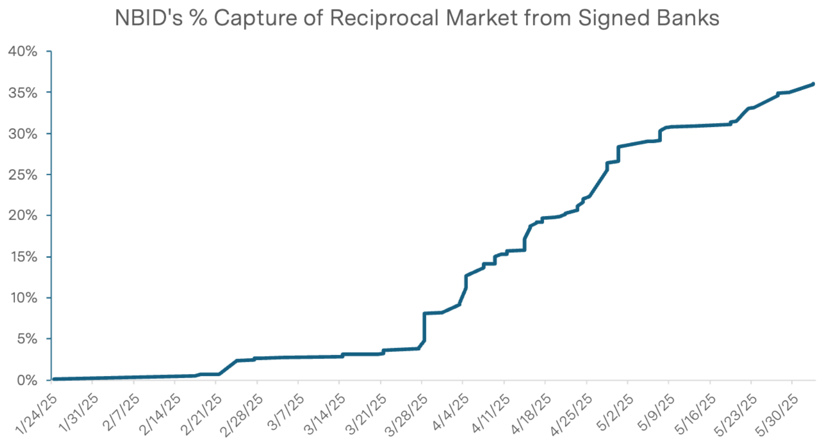
Advantageous Economics	NBID provides significant cost savings for member banks, in addition to a usage-based revenue share model
Industry Alignment	NBID is owned by banks and managed by bank executives, empowering banks to own & influence their critical infrastructure
Enhanced Technology	NBID's selected network operator, ModernFi, employs a cloud-native, API-first approach, helping to ensure seamless integration into online banking and a powerful, simplified experience for bank operating teams

NBID's pricing will move the needle for bank decision makers

NBID	**4** bps
Others	**10-25** bps

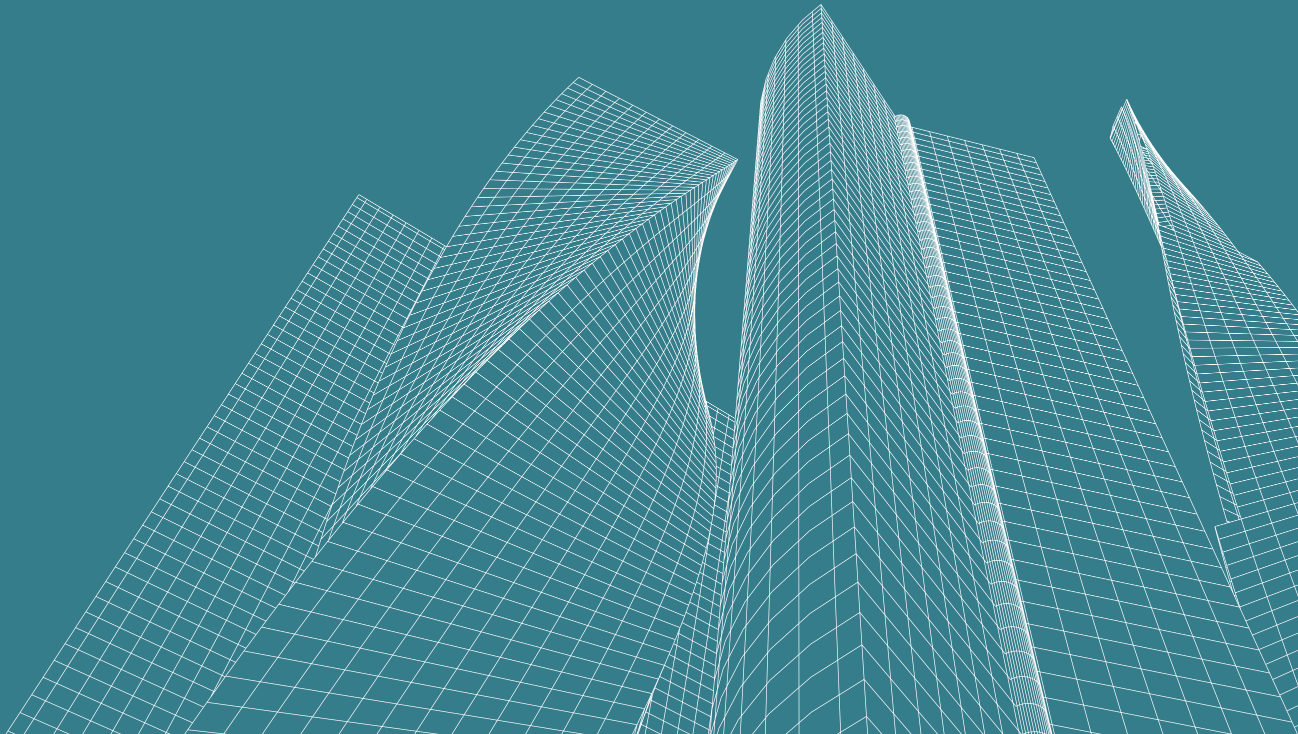
NBID has been well-received by banks across the country and has strong momentum to grow insurance limits and liquidity

Since inception at the start of the year, **44% of the existing reciprocal market** has signed term sheets to join NBID



Over 320 banks have committed to NBID, representing 44% of the reciprocal market. With 130+ onboarding or active, we are adding 10-15 member-banks per week on average, demonstrating the demand for a bank-managed deposit network.

Product and Account Management



ModernFi

Quick & Seamless Onboarding : Connecting to the NBID Network is a simple, flexible process that can be completed in as few as 30 days

1

Northern Trust Onboarding

Send ModernFi the following documents:
- Recent W-9 (2024 Version)
- Certificate of Incorporation
- Certification of Beneficial Owners
- Certification of Delegation of Authority
- NT's Economic Sanctions Questionnaire

Average FI Completion:
2 hours

2

Money Movement

- Open DDA Program Account on core
- ModernFi shares all account information needed for titling and account structure
- Test wires in and out of account
- Receive first network funds

Average FI Completion:
3 hours

3

Activation & Growth

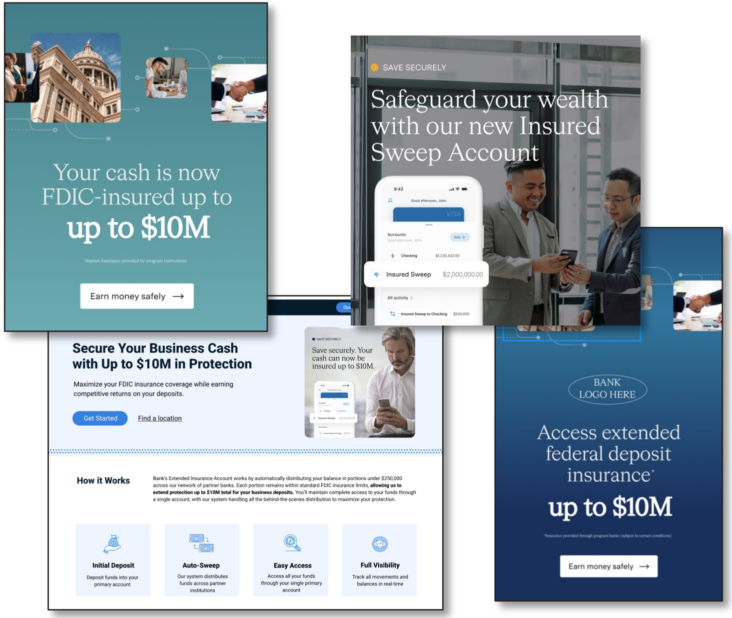
- Get legal approval on updated T&Cs for customer Insured Sweep Accounts

⭐ **Onboard first customer!**

Average FI Completion:
1 week

The NBID team is fully focused on **helping member banks grow deposits and client relationships** utilizing the network

- ✓ Dedicated account managers for your bank focused on white glove support to enable deposit growth in NBID
- ✓ Provide marketing collateral and strategic support for your client-facing teams
- ✓ Custom made website templates and collateral to leverage to highlight accounts for existing and prospective depositors
- ✓ Ongoing training and support resources



We want to partner with you!

NC Bankers | NBID

NBID HAPPY HOUR

FOR: NC BANKERS ASSOCIATION AND NBID

*We'd like to invite you to an exclusive happy hour co-hosted by **The NC Bankers Association** and **NBID** during the ABA Annual Convention in Charlotte.*

We'll be gathering a small group of senior banking leaders to 'Network with the Network' while enjoying canapés, cocktails and conversation. We hope you can join us!

VIEW AND REPLY

Thank You